ABOUT THE TONY ELUMELU FOUNDATION ENTREPRENEURSHIP PROGRAMME

The Tony Elumelu Foundation Entrepreneurship Programme, the flagship programme of the Tony Elumelu Foundation, is our $100 million commitment to empower up to 10,000 entrepreneurs across Africa over the next 10 years, offering training, funding and mentoring to drive our continent’s economic and social development.

In just two years accepting applications for this groundbreaking programme, we have received more than 65,000 applications from 55 African countries – a testament to the drive and creativity of Africa’s emerging entrepreneurs.

PURPOSE

- Identify 10,000 African startups and entrepreneurs with ideas that have the potential to succeed.
  Grow the businesses through business skills training, mentoring, access to seed capital funding, information and membership in our Africa-wide alumni network.

- Create businesses that can generate at least 1,000,000 new jobs and contribute at least $10 billion in revenues across Africa over 10 years.

The Tony Elumelu Foundation Entrepreneurship Programme is a tool for implementing this vision. The programme is open to young compelling businesses with strong market feasibility, clear financial models and run by capable teams.

Selection into the programme is a thorough process with no quotas of any kind to simply identify the game changers in the continent. The programme supports selected Tony Elumelu Entrepreneurs through the 7 Pillars, a framework that includes mentorship, online and live learning, as well as access to information, networking and seed capital.
PHILOSOPHY

The Tony Elumelu Foundation Entrepreneurship Programme is the flagship entrepreneurship programme of the Tony Elumelu Foundation, founded by the entrepreneur, respected investor and philanthropist Tony O. Elumelu.

The pan-African programme is inspired by the Founder’s:

- Inclusive economic philosophy of Africapitalism, based on the belief that a vibrant African-led private sector is the key to unlocking Africa’s economic and social potential;
- Commitment to drive African economic growth through the fostering of African entrepreneurship;
- Mission to institutionalise luck and create an environment where home-grown pan-African companies in various sectors can flourish.

VISION

Our vision is to establish the pre-eminent Pan-African entrepreneurship programme and create 10,000 startups across Africa within the next 10 years that generate significant employment and wealth.

IDENTIFY START-UPS IN ALL 54 COUNTRIES

INVEST $100 Million OVER 10 YEARS

CREATE 10,000 STARTUPS 1 MILLION JOBS $10 BILLION IN REVENUE GROWTH

CONTACT INFORMATION

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