



## ABOUT THE TONY ELUMELU FOUNDATION

The Tony Elumelu Foundation (TEF) is the leading philanthropy in Africa focused on empowering African entrepreneurs. The Foundation was created in 2010 by Tony O. Elumelu, CON, an entrepreneur, investor and philanthropist.

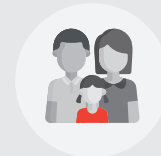
Our long-term investment in empowering African entrepreneurs is emblematic of Tony Elumelu's philosophy of Africapitalism, which positions Africa's private sector, and most importantly entrepreneurs, as the catalyst for the social and economic development of the continent.

## TONY ELUMELU FOUNDATION ENTREPRENEURSHIP PROGRAMME

The Foundation has currently assisted 7,531 entrepreneurs thus far through its flagship Programme — the Tony Elumelu Foundation Entrepreneurship Programme. This Programme is the \$100million commitment by the Elumelu family to empower 10,000 African entrepreneurs across 54 African countries over a 10-year period. The Programme is the only one of its kind and scale in Africa focused on the transformation of Africa through empowering African entrepreneurs and advocating for entrepreneurship for the sustainable development of the continent.

The goal of the Entrepreneurship Programme is to create at least 1million jobs and contribute over \$10billion in revenue to the African economy. This investment in young African entrepreneurs will not only create hope for a burgeoning youth demographic but will break the cycle of poverty on the continent and drastically reduce the economic underpinnings of Africa's migration crisis.

## Achievements



\$100MILLION  
COMMITTED



54 AFRICAN  
COUNTRIES  
REACHED



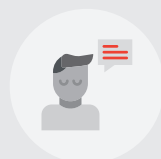
7,531 AFRICAN  
ENTREPRENEURS  
EMPOWERED



800,000+  
USERS ON  
TEFCONNECT



10 GLOBAL  
PARTNERS



1,321 MENTORS

# Impact

## Revenue Increase

**189%** ave. revenue growth in beneficiary businesses

## Job Creation

**197%** increase in the number of additional jobs created by beneficiaries

## Scalability of Business & Business Growth

**62%** of these businesses have become fully operational

## Women Empowerment

**42%** applications received from women-owned businesses in 2019, up from 24% in 2015

## Commitment to SDGs

**47%** of entrepreneurs committed to eliminating poverty and 37% committed to eliminating hunger

## Business Knowledge and Capacity Building

**12** -week enterprise tool kit training and mentorship

The Tony Elumelu Foundation Entrepreneurship Programme provides value through its 7 pillar-model:



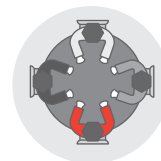
**STARTUP ENTERPRISE TOOLKIT**



**ONLINE MENTORING**



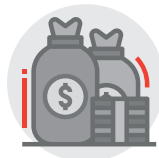
**TEFCONNECT**



**MEET-UPS**



**TEF ENTREPRENEURSHIP FORUM**

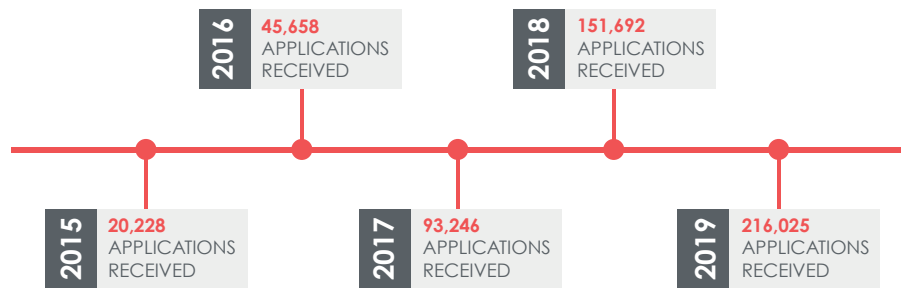


**SEED CAPITAL**



**TEF ALUMNI NETWORK**

## Entrepreneurship Applications Recieved



**7,531** African Entrepreneurs Empowered

## Partners



United Nations  
Development  
Programme



African Development  
Bank

**INDORAMA**

Indorama



Sèmè City  
(Government of Benin  
Republic)



International  
Committee of the  
Red Cross



Agence Française  
de Développement



US Consulate



Anambra State  
Government



Government of  
Botswana

**giz**

Deutsche Gesellschaft  
für Internationale  
Zusammenarbeit (GIZ) GmbH

Deutsche Gesellschaft für  
Internationale  
Zusammenarbeit

## TEFCONNECT

TEFConnect is the largest digital platform connecting African entrepreneurs to the tools and the opportunities they need to succeed.

With over 800,000 registered users across the continent, the platform was launched in 2018 by the Tony Elumelu Foundation to provide opportunities for thousands of entrepreneurs to create their own luck and establish the trade relations they need to scale their business, despite geographical limitations. The platform provides support to the thousands of entrepreneurs who may not easily access the right business tools, funding and networks on their own.



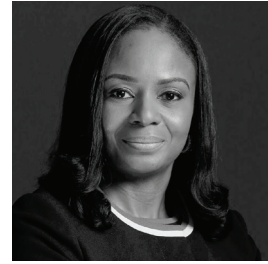
## OUR LEADERSHIP TEAM



TONY O. ELUMELU, CO-  
FOUNDER



IFEYINWA UGOCHUKWU  
CEO



DR. AWELE.V ELUMELU  
TEF TRUSTEE



ALEX TROTTER  
TEF TRUSTEE



JAMIE COOPER HOHN  
ADVISORY BOARD MEMBER



LIONEL ZINSOU  
ADVISORY BOARD MEMBER



BRUNO WENN  
ADVISORY BOARD MEMBER



PARMINDER VIR, OBE  
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RABBI AVRAHAM BERKOWITZ  
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## CONTACT

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