



THE TONY ELUMELU  
FOUNDATION



# YOUTH ENTREPRENEURSHIP PROGRAMME

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Empowering Entrepreneurs in Africa



## What is the Youth Entrepreneurship Programme?

The Youth Entrepreneurship Programme is a joint initiative by the United Nations Development Programme (UNDP) and the Tony Elumelu Foundation (TEF) dedicated to harnessing the entrepreneurial, creative and innovative spirit of Africa's youth in order to generate productive businesses and opportunities. Its overall ambition is to support the creation of businesses that will generate 100,000 jobs and US\$10 billion in new annual revenues across Africa over the next 10 years.

The Programme leverages the TEF entrepreneurship development model to empower vulnerable and under-served communities with quality business training, mentoring, access to key networks and markets, and funding opportunities for promising start-ups. Since 2018, UNDP and TEF have jointly collaborated on four iterations of the Programme to empower and fund over 7,000 entrepreneurs and more than 3,000 businesses in Africa.

### Upgrading Skills and Capacities

The project supports entrepreneurship development in Africa through:

- Business training courses
- Mentorship and coaching
- Non-refundable seed capital of \$5,000
- Life-long membership to the TEF's Africa-wide alumni network
- Access to market and growth opportunities via TEFConnect.com

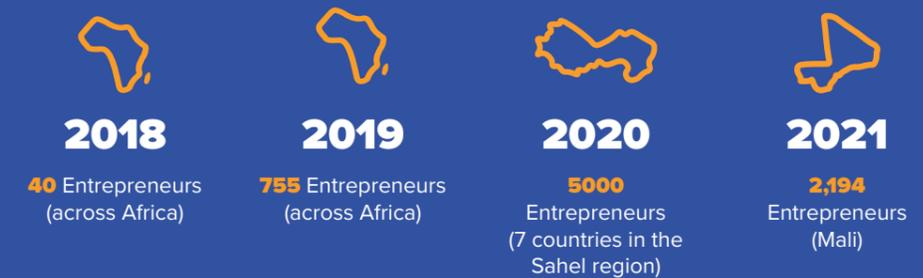
**“My face value has more than tripled since participating in the Tony Elumelu Foundation Entrepreneurship Programme and receiving the seed capital.”**

**-Joel Cherop, Entrepreneur, 2015**

### Our Ambition



### Entrepreneurs Empowered Over the Year



### Urban vs Rural



### Female vs Male



### Mali

In 2020-2021, the programme trained 2,194 Malians and funded 1,862 Malian startups as part of a concerted response to the crisis in the country.

## **UNDP**

UNDP is the leading United Nations organization fighting to end the injustice of poverty, inequality and climate change. Working with our broad network of experts and partners in 170 countries, we help nations to build integrated, lasting solutions for people and planet. UNDP's Regional Programme for Africa contributes to development by addressing challenges facing the continent and amplifying opportunities related to the priorities and aspirations defined by the African Union and other regional entities. Learn more at [africa.undp.org](https://africa.undp.org).

### **Contact**

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## **The Tony Elumelu Foundation**

The Tony Elumelu Foundation is the leading philanthropy empowering African entrepreneurs from all 54 African countries, catalysing economic growth, driving poverty eradication, and ensuring job creation. Through its flagship initiative, the Tony Elumelu Foundation Entrepreneurship Programme, the Foundation has trained, mentored, and funded over 15,000 young African entrepreneurs across all 54 African countries, while continuing to provide capacity-building support, advisory and market linkages to over 1million Africans through its digital networking platform, TEFCConnect. Tony Elumelu Entrepreneurship Programme beneficiaries are creating and growing trailblazing businesses that directly and indirectly create jobs and means of livelihood in their communities. They support all 17 Sustainable development Goals (SDGs) and are committed to achieving the United Nation's 2030 Agenda for Sustainable Development.

### **Contact**

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